**KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY**

**Surya Kumar Bhuyan School of Social Sciences**
**Home Assignment (Bachelor of Arts)**
**Subject: Economics**
**Introduction to Economic Theory - II (UG EC S2-01)**
**2nd Semester, 2024**
**Last Date of Submission: 30.06.2024**

**Total Marks 50**

A. Answer the following questions (In about 300 words) 10 x 4= 40

(i) Diagrammatically show the relationship between AFC and MFC.
চিত্রৰ সহায়ত AFC আৰু AMCৰ মাজৰ সম্পর্ক দেখুৱাওক ।

(ii) What is meant by externality? Give the example of positive and negative externality.
বাহ্যিকতা বুলিলে কি বুজোৱা হয়? ইতিবাচক আৰু নেতিবাচক বাহ্যিকতাৰ উদাহৰণ দিয়ক ।

(iii) Discuss the concept of multiplier. Explain the leakages of multiplier.
গুণক ধাৰণাটো আলোচনা কৰক । গুণকৰ নির্গমনসমুহ ব্যাখ্যা কৰক ।

(iv) Explain the relation between APC and MPC with the help of a hypothetical example.
এটা কাল্পনিক উদাহৰণৰ সহায়ত APC আৰু MPCৰ মাজৰ সম্পর্ক ব্যাখ্যা কৰক ।

B. Additional Question in lieu of MCQ Question. 10 x 1= 10
Answer the following question in about 300 words.
Discuss the various phases of business cycles.
ব্যৱসায়িক চক্রৰ বিভিন্ন পর্যায়ৰ বিষয়ে আলোচনা কৰক ।

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**N.B.:** The learners will have to collect receipt after submitting the assignment to the study centre with the signature and seal of the collector of study centre and will have to keep with him/her till the declaration of result.

**RECEIPT**

Received the assignment from Mr/Ms…… number…….. of **2nd Semester (BA Economics) UGEC S2-01** on..... …….2024.

**Date :** **Signature of collector with seal**

## Assignment Guidelines

**A. Guidelines to Co-ordinators :**

1. Assignments are parts of teaching-learning process and compulsory.
2. The spirit behind this is to help learners to understand the subject and prepare themselves better for the term-end examination.
3. Assignment responses are to be evaluated and feedback are required to be communicated to the learners, by giving back the assignments with evaluators comments. Such assignments are to be collected at the time of issuing admit cards and be stored in the centre's office till the end of next semester.
4. Assignment marks are to be sent to the Controller of Examinations as soon as the examination routines are published.
5. Keeping the above points in mind *Co-ordinators will fix the time/date of submission of assignments by the learners as may be convenient to follow the guidelines in true spirits.*

**B. Guidelines to learners :**

1. As soon as the SLMs are received the learners will write the assignments in their own handwriting (assignment questions may be downloaded from the website, if necessary) to be submitted to Co-ordinators as per the dates fixed for the purpose. Timely submission of assignments at the Study Centres will help in quick processing of results of respective learners. Otherwise this will create unnecessary delay in declaration of results.
2. Writing of assignment (work) and submission of the same in time is compulsory.

**Registrar**