Form No. Ex- 8

Particulars about the candidate and the subject are checked thoroughly and corrected where necessary.

298

*Sl. No.....*413

CENTRE ROLL:.....

Invigilator

Seal & Signature of Officer-in-Charge

KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY

BBA Examination 2013 (4th Semester)

Subject : COST & MANAGEMENT ACCOUNTING

Enrolment Number. | | | | | | | | | | | |

INSTRUCTIONS TO CANDIDATES

1. An Examinee is allowed to bring only Admission Card and Identity Card to the Examination Hall. Any Examinee found in possession of loose papers, books etc. is liable to be Expelled.
2. Enrolment No. must be written legibly at the specified places. Examinee's name and any other identifying mark which reveals examinees identity shall not be written anywhere in the script.
3. For Making calculations, only the last page provided for rough work shall be used.
4. No pages of the script be torn out .
5. ***MOBILE PHONES are strictly prohibited in the examination Centre.***
6. No candidate will be allowed to leave or go out of the hall during the First hour of the Examination.
7. A candidate having completed his/her answer, the script must be handed over, to an invigilator before leaving the hall.
8. Contravention of any of the instructions mentioned above shall render a candidate liable for disciplinary action as per regulations of the University.

Question No.	Marks
Total =	

Examiner's Signature_____

Scrutiniser's Signature_____

Head Examiner's Signature:_____

KKHSOU BBA 4TH SEMESTER Examination 2013

Course : BBA

Paper - (15) : Cost & Management Accounting

1. Answer the following questions very briefly : 1×8 = 8
   (a) Write two differences between cost accounting and management accounting.
   (b) What do you mean by EOP?
   (c) What is functional budget?
   (d) Define escalation clause.
   (e) What is meant by the term 'Margin of safety'?
   (f) What is administrative overhead?
   (g) Discus any two differences between forecast and budget.
   (h) What do you mean by cost sheet?

2. Answer the following questions briefly : $2 \times 8 = 16$

(a) What are the four advantages of materials control?

(b) What is base stock method?

(c) Write any two causes of under and overhead absorption of overhead?

(d) What is the 'importance of Reconciliation? Write any two points.

(e) What is Halsey Premium Plan?

(f) Give any two sources and two applications of cash.

(g) Define spoilage.

(h) From the following information calculate the cash break-even point.

Selling price per unit	Rs. 80
Variable cost per unit	Rs. 40
Fixed cost	Rs. 3,00,000
Depreciation included in fixed cost	Rs. 1,50,000

3. Answer any five questions from the following $4 \times 5 = 20$

(a) What are the differences between job and process costing?

(b) What are the types of reciprocal service method? Discuss each one in brief.

(c) How to prepare a reconciliation statement?

(d) From the following particulars find out

(i) direct material cost rate (ii) Direct labour cost rate.

(iii) Direct labour hours (iv) Prime cost rate.

Total overhead for the period	Rs. 35,000
Total direct labour cost (direct wages)	Rs. 18,000
Total materials used or direct material cost	Rs. 20,000
Total direct labour hours	Rs. 5,000

(e) Write a short note on ABC analysis.

(f) What are the different types of job costing? Discuss in brief.

(g) From the following particulars calculate the

(i) Maximum stock level

(ii) Minimum stock level

(iii) Re-ordering level

(iv) Average stock level

Normal consumption	= 750 units per week
Maximum consumption	= 900 units per week
Minimum consumption	= 550 units per week
Re-order quantity	= 78000 units
Re-order period	= 10 to 15 weeks
Normal re-order period	= 12 weeks

4. Answer any two questions from the following $8 \times 2 = 16$

(a) What are the four techniques of costing and also mention any four classifications of cost?

(b) What is the procedure of job costing? Discuss.

(c) From the following particulars prepare the stores ledger account showing how the value of the issues would be recorded under FIFO method.

01-12-2005	Opening stock	1100 units @ Rs. 25 each
04-12-2005	Purchased	600 units @ Rs. 23 each
06-12-2005	Issued	700 units
10-12-2005	Purchased	1600 units @ Rs. 22 each
12-12-2005	Issued	1100 units
15-12-2005	Purchased	1000 units @ Rs. 25 each
17-12-2005	Issued	400 units
18-12-2005	Issued	200 units
25-12-2005	Purchased	1400 units to Rs. 26 each
29-12-2005	Issued	1400 units

5. Answer any two questions from the following $10 \times 2 = 20$

(a) Discuss the classification of overheads in detail.

(b) What is remuneration? Discuss the time rate system and piece rate system in detail. Also define Barth Variable Sharing Plan.

(c) From the following information calculate

(i) PV Ratio

(ii) Break even point

(iii) If the selling price is reduced to Rs. 75. Calculate the new Break Even Point.

Total sales	Rs. 6,00,000
Selling Price per unit	Rs. 110
Variable cost per unit	Rs. 65
Fixed cost	Rs. 1,40,000

Also define weighted average method.