[16–GAHG–D4S]

047

Form No. Ex–8

Sl. No. .....

Particulars about the candidate and the subject are **checked thoroughly** and corrected where necessary.

EXAM CENTRE CODE : .....

Invigilator

Signature of Officer in-Charge

BBA 4th Semester Examination, 2016

[Cost and Management Accounting] {BBA (S4) 15}

Time : 3 Hours

Full Marks : 80

Enrolment Number :

Medium of Answer :

INSTRUCTIONS TO CANDIDATES

1. This booklet contains 24 pages numbering 23. Please verify number of pages in the booklet before answering.
2. No pages of the script be torn out.
3. An examinee is allowed to bring only Admission Card and Identity Card to the Examination Hall. Any examinee found in possession of loose papers, books, mobile phones, etc., is liable to be expelled.
4. Enrolment Number and Medium of Answer must be written legibly at the specified places. Examinee's name and any other identifying mark which reveals examinee's identity shall not be written anywhere in the script.
5. For making calculations, etc., only the last page may be used.
6. Calculators will not be allowed for making calculations in the examination hall.
7. No candidate will be allowed to leave or go out of the Hall during the first hour of the Examination.
8. A candidate having completed his/her answer, the script must be handed over to an Invigilator before leaving the Hall.
9. Contravention of any of the instructions mentioned above shall render a candidate liable for disciplinary action as per regulations of the University.

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Mandatory

Examiner's Signature : _____

Examiner's Full Name : _____

Scrutiniser's Signature : _____

Scrutiniser's Full Name : _____

Question Nos.	Marks
1.	
2.	
3.*(a)*	
3.*(b)*	
3.*(c)*	
3.*(d)*	
3.*(e)*	
3.*(f)*	
4.*(a)*	
4.*(b)*	
4.*(c)*	
5.*(a)*	
5.*(b)*	
5.*(c)*	
Total	

Head Examiner's Signature : _____

1. Answer the following questions (in *one* or *two* sentences each) : 1×8=8

(a) What is contract costing?

(b) State the meaning of management accounting.

(c) State one limitation of cost accounting.

(d) What is maximum stock level?

(e) What is minimum stock level?

(f) What is a bin card?

(g) What is a stores ledger?

(h) State any one item which is shown only in cost accounting.

2. Answer the following questions (within *50* words each) : 2×8=16

(a) State two advantages of cost accounting to the employees.

(b) State two advantages of cost accounting to the public.

(c) State the different elements of prime cost.

(d) State two points showing importance of cost sheet.

(e) State two examples each of direct and indirect expenses.

(f) State the formula for calculating breakeven point in units as well as in sales value.

(g) State any two ways to improve margin of safety.

(h) State the classification of budget on the basis of time.

3. Answer any *five* from the following questions : 4×5=20

(a) Write in brief the classification of cost.

(b) Mention the basis of apportionment of overhead of the following items :

(i) Rent

(ii) Light

(iii) Power

(iv) Salary of supervisor

(c) Explain in brief normal process loss and abnormal process loss.

(d) Prepare a specimen copy of cost sheet.

(e) The expenses for production of 1000 units of *A* in a factory are given below :

	Per unit (₹)
Direct Material	10
Direct Labour	5
Direct Expenses	5
Fixed Overhead (₹ 10,000)	10
Selling and Distribution Expenses	5
Administrative Expenses (₹ 5,000)	5
Total	40

You are required to prepare a budget for the production of 500 units of *A*.

(f) Explain in brief the steps for the preparation of reconciliation statement between the profit shown by cost accounting and financial accounting system.

4. Answer any *two* from the following questions : 8×2=16

(a) Calculate the total earnings of the worker under Halsey premium plan and Rowan plan from the following information :

Standard time—12 hours
Hourly rate of payment—₹ 3
Time taken—8 hours

(b) Write the meaning and uses of cashflow statement.

(c) Explain the reasons for difference between profit shown by the book of cost accounting and financial accounting.

5. Answer any *two* from the following questions : 10×2=20

(a) Explain any four methods of absorption of overhead.

(b) Explain the features of job costing and mention the differences between job costing and process costing.

(c) Sales—₹ 2,00,000
Profit—₹ 20,000
Variable cost 60% of sales

You are required to calculate the following :

(i) P/V ratio

(ii) Fixed cost

(iii) Sales volume to earn a profit of ₹ 50,000