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872 (ESM)

[20-HRGPNW–D5S(N)21A]

BBA 5th Semester (New) Exam., 2020 (W)

ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT

(GBA S5–01)

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. *(a)* Answer the following questions in *one* or *two* sentences : 1×8=8

(i) Name one national level institution which is involved with entrepreneurship development programmes.

(ii) Define opportunity cost.

(iii) Define venture capital.

(iv) Mention one industry which can be suitably located in Assam in near future.

(v) Mention one merit of multinational corporation.

(vi) Mention one demerit of multinational corporation.

(vii) What is meant by industrial sickness?

(viii) Define the term 'e-commerce'.

(b) Choose the correct option : 1×4=4

(i) Which one of the following is not a source of venture capital?

1. Risk Capital and Technology Finance Corporation Ltd.
2. Risk Capital Fund by IDBI
3. Both of the above
4. None of the above

(ii) Microenvironment includes

1. suppliers
2. customers
3. competitors
4. All of the above

(iii) Which one of the following is a consequence of industrial sickness?

1. Unemployment
2. Labour unrest
3. Loss of lending institutions
4. All of the above

(iv) Which one of the following is a source of short-term finance?

1. Public deposit
2. Commercial bank
3. Both of the above
4. None of the above

(c) Fill in the blanks : 1×4=4

(i) Initial investment required for starting a new venture is known as _____ capital.

(ii) Net worth means amount of paid-up capital, reserves and _____.

(iii) Frequent change in the government policies is an _____ factor for industrial sickness.

(iv) The most important promotional policy of the government for small-scale industries in the _____ incentives.

2. Answer any *five* from the following questions (each in around *50* words) : 2×5=10

(a) State two characteristics of an entrepreneur.

(b) State the meaning of entrepreneurship.

(c) State two sources of business ideas.

(d) State the meaning of social responsibility of business.

(e) What is meant by optimum firm?

(f) State two advantages of horizontal combination.

3. Answer any *six* from the following questions (each in around *120* words) : 4×6=24

(a) Write a note on the importance of entrepreneurship development programmes.

(b) State four factors which influence location of a business unit.

(c) Write a note on franchising.

(d) State four characteristics of small enterprises.

(e) State two advantages of partnership and two disadvantages of partnership.

(f) State four causes of industrial sickness.

(g) Write a note on tax benefits to small-scale industries.

4. Answer any *five* from the following questions (each in around *200* words) : 6×5=30

(a) Explain the role of entrepreneurs in economic growth of a country.

(b) Discuss the social performance of business in India.

(c) Discuss the problems of small-scale industries.

(d) Discuss the special features of cooperative form of organization.

(e) Describe the important factors which determine capital structure.

(f) Explain with examples how e-commerce is suitable for small enterprises.

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