No. of Printed Pages—2

47D (DE)

[18–HRGPKAC–M1S]

MA 1st Semester Exam., 2018

ECONOMICS

(MEC/MAEC 04)

(Development Economics)

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Answer any *five* from the following questions (each within *50* words) : 2×5=10

(a) Give two examples each of commercial and non-commercial sources of energy.

(b) Define the following : 1+1=2

(i) Total Fertility Rate (TFR)

(ii) Infant Mortality Rate (IMR)

(c) State two characteristics of capital-intensive techniques of production.

(d) What is the main reason behind the decline of public investment in agriculture?

(e) Define the concept of a dual economy.

(f) Name the sources of generation of electric power.

2. Answer any *three* from the following questions (each within *150* words) : 4×3=12

(a) Distinguish between absolute poverty and relative poverty.

(b) Define briefly the concept of surplus value of Karl Marx.

(c) State the main criticisms of Ranis and Tei model.

(d) Briefly discuss the objectives of public-private partnership.

3. Answer any *three* from the following questions (each within *250* words) : 6×3=18

(a) What is meant by 'terms of trade between agriculture and industry'? Discuss briefly the relation between the two sectors in relation to terms of trade. 2+4=6

(b) Evaluate the role of education in economic development of an economy.

(c) Discuss briefly the classical theory of development.

(d) Discuss with the help of an example, the relationship between the capitalist and subsistence sectors as depicted by Lewis.

4. Answer any *four* from the following questions (each within *500* words) : 10×4=40

(a) What is meant by economic planning? Discuss briefly the Harrod-Domar and the Mahalanobish models. 2+4+4=10

(b) Define sustainable development. Describe the two measures for measuring sustainable development. 2+4+4=10

(c) Distinguish between the following : 5+5=10

(i) Economic growth and economic development

(ii) Economic development and sustainable development

(d) Does population work as a retarding factor to economic development? Discuss in the context of the Indian economy. 3+7=10

(e) Explain briefly the theory of unbalanced growth. 10

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