No. of Printed Pages—2

47D–N (ED)

[21 HRKP1S(N)–22A]

MA 1st Semester (New) Exam., 2021 (W)

ECONOMICS

(Economics of Development)

[PGEC S1 04]

Full Marks : 70/80

Time : 3 hours

The figures in the margin indicate full marks for the questions

Note : *(a)* Learners admitted in 2020 and 2021 are to answer *70* Marks (Question Nos. **1** to **4**).

(b) Learners admitted in and before 2019 are to answer all the questions (Question Nos. **1** to **5**), i.e., for *80* Marks.

1. Answer any *five* from the following questions (each in around *50* words) : 2×5=10

(a) Define sustainable development.

(b) What is absolute poverty?

(c) State the meaning of social overhead capital.

(d) What is trade liberalization in the context of globalization?

(e) What is project evaluation?

(f) Briefly state the impact of economic development on pollution.

2. Answer any *four* from the following questions (each in around *100* words) : 3×4=12

(a) Explain the concept of human development.

(b) Clarify the meaning of wage efficiency and wage compression.

(c) State any three constraints to industrial development in India.

(d) Write a short note on the Government of India's initiatives on public-private partnership.

(e) Discuss the concept of market failure.

3. Answer any *four* from the following questions (each in around *200* words) : 6×4=24

(a) Write a note on the UN's Millennium development goals.

(b) Describe how inequality of income is measured with the Lorenz curve.

(c) What are the three common stages of demographic transition? Explain with the help of a diagram.

(d) Elaborate the concept of vicious cycle of poverty.

(e) State the concept of dualism in the context of development approaches.

4. Answer any *three* from the following questions (each in around *250* words) : 8×3=24

(a) Elaborate the present methodology of construction of HDI.

(b) Give a critical assessment of the classical theory of economic growth and development.

(c) Explain the theory of circular and cumulative causation.

(d) Describe the link between globalization and agricultural growth.

(e) Trace out the relationship amongst education, health and economic development.

The following question is *NOT* for the learners admitted in 2020 and 2021 batches :

5. Answer any *one* from the following questions (in around *300* words) : 10

(a) Assess the role of agriculture in economic development.

(b) Write an essay on growth of Indian industry during the planning era.

★★★