No. of Printed Pages—2

85G (IM)

[19-HBPGKOW-M3S(O) 20M]

MBA 3rd Semester (Old) Exam., 2019 (W)

INVESTMENT MANAGEMENT (FINANCE)

[MBA 15]

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Answer any *five* from the following questions (each in around *50* words) : 2×5=10

(a) Define portfolio.

(b) Define arbitrage.

(c) What is meant by growth share?

(d) Define debenture.

(e) Define deep discount bonds.

(f) What is meant by book value of a share?

2. Answer any *three* from the following questions (each in around *150* words) : 4×3=12

(a) Write a short note on 'replacement cost'.

(b) Mention the features of bond.

(c) Write a note on 'beta'.

(d) List the assumptions of 'capital market theory'.

3. Answer any *three* from the following questions (each in around *250* words) : 6×3=18

(a) List the assumptions of CAPM.

(b) How the value of a stock is estimated under earnings multiplier approach? Explain.

(c) Explain the features of preference share.

(d) Discuss the factors need to consider before taking an investment decision.

4. Answer any *four* from the following questions (each in around *500* words) : 10×4=40

(a) Discuss the constant growth model and multistage growth model of dividend capitalization.

(b) Discuss any two strategies of managing bond portfolio.

(c) Discuss various risks associate with investment.

(d) Discuss the traditional approach of portfolio construction.

(e) Discuss various variable income securities.

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