KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY

Master Degree 4th Sem. Examination, 2015

Paper Code : 112

Subject : Education

Paper Name : Economics of Education

Time: 3 hours Maximum marks: 80

The figures in the margin indicate full marks for the questions

1		Answer any five questions from the following (each within 50 words)	2×5=10
	a	What are the three areas that economics of education covers?	
	b	Identify at least two types of expenditure in education.	
	c	Why is education considers a merit good?	
	d	What is the 'Rule of thumb' method?	
	e	State the meaning of social benefits.	
	f	What do you mean by investment?	
	g	What do you mean by consumer rights?	
2		Answer any three questions from the following (each within 100 words)	4×3=12
	a	What do you mean by economics of education?	
	b	Write briefly about the concept of Human Capital Formation.	
	c	Explain some of the features of manpower planning.	
	d	What do you mean by rate of return in education?	
	e	Why should governments subsidies to education?	
3		Answer any three questions from the following (each within 250 words)	6×3=18
	a	"Why do you think that the knowledge on economics of education is very relevant in today's world"? Explain the need and importance of economics of education.	
	b	Highlight the education system during the ancient Indian vedic period.	
	c	Explain the differences between direct and indirect costs.	
	d	What do you mean by cost-benefit analysis? What are the various types of benefits?	
	e	What are the key dimensions of gender equality in education?	
4		Answer any four questions from the following (each within 400-500 words)	10×4=40
	a	Describe the determinants of Human Capital formation.	
	b	What do you mean by 'assessing manpower demand'? Mention the different techniques of manpower planning.	
	c	What do you mean by brain drain? How does brain drain affect our Indian economy?	
	d	What is meant by Transparency in education and how does it influence the quality of education?	
	e	How do you like to explain the pareto-efficiency for social and economic welfare of a country?	
	f	What is gender discrimination? Discuss the most relevant principles of CEDAW.	