Krishna Kanta Handiqui State Open University
MBA 4th Sem. Examination, 2016
Investment Management (Finance)

Time : 3 Hrs. *Full Marks : 80*

1. Answer any five from the following questions : 2×5=10
(each within 50 words)
   (a) What is commercial paper ?
   (b) What is mean by close-ended fund ?
   (c) Mention different types of convertible bonds issued in India as per SEBI guidelines.
   (d) What is capital indexed bond ?
   (e) Distinguished between book value and market value of share.
   (f) Define portfolio.

2. Answer *any three* from the following questions : 4×3=12
(each within 150 words)
   (a) What are the assumptions of Capital Market Theory ?
   (b) Discuss the Constant Growth Model of dividend capitalization.
   (c) What is duration and why it is important ?
   (d) What is replacement cost ?

3. Answer *any three* from the following questions : 6×3=18
(each within 250 words)
   (a) Discuss the constraints of the investor which should be analysed before formulating objectives of the portfolio.

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(b) Discuss the Earnings Multiplier Approach to valuation practised by investment analysts.

(c) Discuss the Semi-Active strategy of managing bond portfolio.

(d) Write a note on types of risk.

4. Answer *any three* from the following questions : 10×4=40 (each within 500 words)

(a) Discuss the Arbitrage Pricing Theory of portfolio management.

(b) Explain the Single Index Model.

(c) Explain various bond value theorems with examples.

(d) Explain different types of fixed income securities available in India.

(e) Discuss different types of bonds with their features.

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