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1127 (PDCAM)

[23 HKPD1SNP- 24M]

MBA 1st Semester (NEP) Exam. 2023 (W)

MBA (DSC)

(*Accounting for Managers*)

[BA S1-03]

Full Marks : 70

Time : 3 hours

The figures in the right-hand margin indicate marks.

1. Answer any *five* from the following questions (each in about 400 words): $10 \times 5 = 50$

(*a*) Highlight the features of accounting principles and their role in ensuring uniformity and understandability in accounting practices.

(*b*) Give Journal entries for the following transaction:

(*i*) Mukesh started business with Rs. 1,00,000 cash

(*ii*) Goods purchased of Rs. 20,000

(*iii*) Goods sold of Rs. 6000

(*iv*) Goods purchase from Rajen Rs. 12000

(*v*) Goods sold to Ramen Rs. 3000

(*vi*) Goods sold to Haren and payment received through cheque of Rs. 1800

(*vii*) Paid salary Rs. 5000

(*viii*) Received commission Rs. 1000

(*ix*) Withdraw goods for personal use Rs. 1200

(*x*) Purchased furniture Rs. 4000

(*c*) Explain in detail the various types of cash book used in accounting highlighting the distinctive features, purposes and formats of each type.

(*d*) From the following trial balance of Gobardhan prepare trading and profit and loss account for the year ended 31 Dec, 2022 and balance sheet as on that date.

Particulars	Amount (Dr)	Amount (Cr)
Cash	1000	
Bank	5000	
Wages	8000	
Salaries	25000	
Furniture	15000	
Rent	13000	
Debtors	15500	
Bad debts	4500	
Purchases	75000	
Capital		12000
Sales		1,25,000
Creditor		15000
Long term loan		5000
Commission Received		5000
	1,62,000	1,62,000

Stock on 31st Dec 2022 was Rs. 18000.

(*e*) How does management accounting assist in the managerial functions. Discuss the challenges faced by management accounting in providing accurate and unbiased information for decision making process.

(*Continued*)

(*f*) Discuss the significance of marginal costing in managerial decision making process. How does break even analysis aid in decision making process ? Discuss. 6 + 4 = 10

(*g*) Describe the steps involved in implementing an efficient budgetary control system within an organisation.

(*h*) Examine the significance of variance analysis in standard costing. How does variance analysis assist in identifying deviations between standard and actual performance ? 5 + 5 = 10

2. Answer any *four* from the following questions (each in about 200 words): 5 × 4 = 20

(*a*) What is the significance of liability in accounting, and what are distinction between short term and long term liabilities ? 3 + 2 = 5

(*b*) What is general ledger ? What is the relationship between ledger and trial balance ? 2 + 3 = 5

(*c*) From the following information find out current ratio and acid test ratio. Inventories - 50,000; Trade receiveables - 50000; Advance Tax - 4000; Cash - 30,000; Trade payables 100 000; short term borrowings 4000.

(*d*) Write a note on components of balance sheet.

(*e*) Distinguished between caseflow statement and findflow statement.

(*f*) From the following data related to manufacturing of a product prepare a cost sheet showing cost per unit of the product.

Raw Material	Rs. 1,80,000
Direct Wages	Rs. 90,000
Machine hours worked (hours)	Rs. 10,000
Machine hours rate (per hour)	Rs. 8/-
Administrative overhead	Rs. 35000
Selling overheads	Rs. 5/-
Unit produced	Rs. 4000
Unit sold	Rs. 3600
Selling price per unit	Rs. 125/-