[24-HKPD1SN-24J (M2)]

MA 1st Semester (NEP) Exam. 2024 (S2)

ECONOMICS

(Development Economics)

[PGEC, S1-03]

Full Marks : 70

Time : 3 hours

The figures in the right-hand margin indicate marks.

1. Answer any *five* from the following questions (each in around 400 words) : $10 \times 5 = 50$

   (*a*) Distinguish between morbidity and mortality. State the five stages of epidemiological transition. 5+5 = 10

   (*b*) 'Agriculture is the backbone of our economic system.'- Discuss the statement.

   (*c*) 'The process of capitalist development may be termed as one of creative destruction'- Discuss the statement.

   (*d*) Distinguish between the balanced and unbalanced theories of development.

   (*e*) Discuss how globalisation affects income and employment in an economy.

   (*f*) Discuss the role of the industrial sector in the process of economic development with special reference to a developing economy. Discuss the major issues faced by the industrial sector in India. 6+4 = 10

   (*g*) Discuss how the strategies of import substitution and export promotion can promote economic development especially in an developing economy.

(*h*) Discuss the concept of wage efficiency in brief. How does wage efficiency lead to higher productivity ? Discuss. 4+6 = 10

2. Answer any *four* from the following questions (each in around 200 words) : 5 × 4 = 20

(*a*) Discuss the concept of environmental Kuznet Curve.

(*b*) Distinguish between absolute poverty and relative poverty. How is poverty measured ? 2+3 = 5

(*c*) Discuss in brief the concept of demographic transition.

(*d*) Critically discuss the cumulative causation of backwardness theory.

(*e*) What is meant by informal sector ? State the reasons for the growth of informal sector in India in the recent times. 2+3 = 5

(*f*) Briefly discuss the role played by good infrastructural facilities in the economic development of a developing economy.