No. of Printed Pages—3

45 (FA)

[17-HDGKACRM-M1]

PGDTHM 1st Semester Exam., 2017

FINANCIAL ACCOUNTING

(PGDTHM-02)

Full Marks : 80

Time : 3 hours

The figures in the margin indicate full marks for the questions

1. Answer any *five* from the following questions : 2×5=10

(a) Define business transaction.

(b) Define ledger posting.

(c) Define visitors' tabular ledger.

(d) State two objectives of book-keeping.

(e) Define guest weekly bill.

(f) Define error of commission.

2. Answer any *three* from the following questions : 4×3=12

(a) Discuss the importance of cash book.

(b) Differentiate between bank statement and bank reconciliation statement.

(c) Prepare a Purchase Book from the following information in the book of Shyam Lal Company for the month of December 2016 :

2016	Dec. 1	Purchased 100 packets of pen @ ₹ 50 each
"	Dec. 5	Purchased 1000 notebooks @ ₹ 20 each
"	Dec. 10	Purchased 100 packets of pencil @ ₹ 40 each for cash
"	Dec. 12	Sold 10 boxes of pen @ ₹ 70 each
"	Dec. 15	Purchased 100 geometry boxes @ ₹ 70 each

(d) Define dual aspect concept of accounting.

3. Answer any *three* from the following questions : 6×3=18

(a) Discuss the importance of accounting standards.

(b) Discuss the advantages and disadvantages of visitors' tabular ledger.

(c) Enter the following transactions in Journal Book of M/s. Narayan Enterprise for the month of January 2017 :

(i) Purchased goods for ₹ 20,000

(ii) Goods sold for ₹ 5,000 to Mr. Rahim on credit

(iii) Advertisement expenses paid ₹ 1,000

(iv) Commission received—₹ 500

(v) Machinery worth ₹ 10,000 purchased on credit from M/s. Furniture House

(vi) Salaries paid ₹ 5,000

(d) Prepare a Trial Balance in the books of Alaka Furnishing as on December 2016 from the following ledger balances :

Particulars	*Amount (₹)*
Purchase	50,000
Sales	70,000
Rent	2,000
Debtors	20,000
Creditors	10,000
Bills payable	2,000
Cash	5,000
Bank	5,000

4. Answer any *four* from the following questions : 10×4=40

(a) Define subsidiary books. Discuss the importance of book-keeping. 2+8=10

(b) Define trial balance. Prepare Ledger Accounts from the following transactions in the book of Amar Company which are balanced on 31st December every year : 2+8=10

(i) Travelling expenses paid ₹ 1,000

(ii) Wages paid ₹ 1,000

(iii) Goods sold for ₹ 50,000

(Continued)

(c) Define the terms 'debit' and 'credit'. Define funds flow statement. 4+6=10

(d) Define bank reconciliation statement. Prepare a Cash Book from the following information : 4+6=10

(i) Cash received from Ram—₹ 5,000

(ii) Cash paid to Hiren—₹ 500

(iii) Goods purchased for ₹ 2,000

(iv) Goods sold for ₹ 6,000

(e) Discuss the components of final accounts. 10

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