3NMB (AM/ACM)

[21 HRKP1S(N)–22A]

DBM/PGDBM/MBA 1st Semester (New) Exam., 2021 (W)

ACCOUNTING FOR MANAGERS

[PGDBM/PGBA S1 03]

Full Marks : 70/80

Time : 3 hours

The figures in the margin indicate full marks for the questions

(a) Learners admitted in 2020 and 2021 are to answer *70* Marks (Question Nos. **1** to **4**).

(b) Learners admitted in and before 2019 are to answer all the questions (Question Nos. **1** to **5**), i.e., for *80* Marks.

1. Answer any *five* from the following questions : 2×5=10

(a) Write any two objectives of Accounting.

(b) What is meant by 'double-entry system' of Accounting?

(c) Name the two main books of Accounts.

(d) Write down the objectives of Trial Balance.

(e) What is the objective of conducting Cost-Volume Profit analysis?

(f) What is the purpose of Liquidity Ratios?

2. Answer any *four* from the following questions : 3×4=12

(a) Write a note on the need for Accounting Standards.

(b) Write the difference between Book-keeping and Accounting.

(c) Distinguish between Journal and Ledger.

(d) Write the differences between Trade Discount and Cash Discount.

(e) Write the meanings of Debit and Credit.

3. Answer any *four* from the following questions : 6×4=24

(a) Distinguish between Trading Account and Profit & Loss Account.

(b) Write the differences betweens Management Accounting and Financial Accounting.

(c) What are the limitations of Accounting?

(d) Write short notes on the following : 3+3=6

(i) IFRS

(ii) Debt-Equity Ratio

(e) Journalize the following transactions in the books of Mr. A. Bora :

2020		₹
April 2	Took a bank loan @ 10% interest	20,000
" 20	Advanced a loan 12% to Madhu	10,000
" 21	Goods distributed as charity	300
" 22	Goods distributed as free sample	500
" 23	Loss of cash by theft	1,800
" 25	Loss of goods by theft	2,000
" 26	Loss of goods by fire	7,000

4. Answer any *three* from the following questions : 8×3=24

(a) What are errors? What are its types?

(b) What are the various types of Cash Book? Discuss.

(c) Write short notes on the following : 4×2=8

(i) GAAP

(ii) Inventory Turnover Ratio

(d) From the following Balance Sheets of *GCTIL* Ltd., prepare a Funds Flow Statement :

Balance Sheets of GCTIL Ltd. as on March 31, 2016 and 2017

Assets	*2016* (₹)	*2017* (₹)	*Liabilities*	*2016* (₹)	*2017* (₹)
Land	1,01,250	1,68,750	Equity Share Capital	84,375	84,375
Building	67,500	67,500	Preference Shares	33,750	33,750
Debtors	84,375	1,68,750	Long-term Loans	50,625	67,500
Cash in Hand	33,750	67,500	Creditors	33,750	1,85,625
Stock	33,750	50,625	Profit and Loss A/c	1,18,125	1,51,875
	3,20,625	5,23,125		3,20,625	5,23,125

The following question is *NOT* for the learners admitted in 2020 and 2021 batches :

11. Answer any *one* from the following questions : 10

(a) (i) Prepare the format of a Ledger Account.

(ii) Write notes on provision for bad debt and doubtful debts.

(b) (i) Write a note on Cost Management System.

(ii) What are the issues that Profit & Loss Account and Balance Sheet fail to address?

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