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47 D-N (ED)

[22-HKPD1SN-23A]

M.A 1st Semester (New) Exam. 2022 (W)

ECONOMICS

(*Economics of Development*)

[PGEC S1-04]

Full Marks : 70/80

Time : 3 hours

The figures in the right-hand margin indicate marks.

[Learners admitted in and after 2020 need to answer only Q.No. 1 to Q.No. 4 (total 70 marks)]

1. Answer any *five* from the following questions (each in around 50 words) : $2 \times 5 = 10$

   (*a*) What is meant by food security ?

   (*b*) What is meant by vicious circle of poverty ?

   (*c*) What is meant by financial dualism ?

   (*d*) What is meant by public private partnership ?

   (*e*) What does the 'infant industry argument' mean ?

   (*f*) What is meant by 'reserve army' in Marxian analysis ?

2. Answer any *four* from the following questions (each in around 120 words) : $3 \times 4 = 12$

   (*a*) Briefly describe Kuznet's inverted *u* hypothesis.

   (*b*) How does globalisation affect employment ? Discuss.

(*c*) Discuss the concept of sustainable agriculture.

(*d*) Discuss any three major failures of economic planning.

(*e*) Distinguish between mortality and morbidity.

3. Answer any *four* from the following questions (each in around 250 words) : $6 \times 4 = 24$

(*a*) Enumerate the role of industries in the context of a developing economy.

(*b*) Discuss the concept of wage efficiency put forward by Alfred Marshall.

(*c*) Discuss the role played by the informal sector in the process of economic development.

(*d*) Discuss the different stages of demographic transition with the help of an appropriate figure.

(*e*) Discuss the developmental role played by the World Bank.

4. Answer any *three* from the following questions (each in around 300 words) : $8 \times 3 = 24$

(*a*) Discuss the concept of poverty line. Distinguish between absolute and relative poverty. $5+3 = 8$

(*b*) Briefly discuss Schumpeter's theory of economic development.

(*c*) Discuss the role of public private partnerships in economic development with special reference to India.

(*d*) Write short notes on the following (each in about 150 words) : $4 \times 2 = 8$

(*i*) Role of agriculture in economic development.

(*ii*) Environmental Kuznet curve.

(Q. No. 5 is only for learners admitted before 2020)

5. Answer any *one* from the following questions (in around 350 words) : $10 \times 1 = 10$

(*a*) Discuss the theory of low level equilibrium trap put forward by Nelson.

(*b*) Write short notes on the following (in around 200 words) : $5 \times 2 = 10$

(*i*) Dependency theory of development.

(*ii*) Environmental Accounting.