UG S2-05
(IDC)

FOUR YEAR BACHELOR'S DEGREE COURSE

(CBCS and in accordance with NEP 2020)

SEMESTER - II

PERSPECTIVES ON INDIAN ECONOMY

Surya Kumar Bhuyan School of Social Sciences
KRISHNA KANTA HANDIQUI STATE OPEN UNIVERSITY

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COURSE INTRODUCTION

This is an interdisciplinary course in your BA programme of this University. This course shall be helpful for gaining an insight into the problems, issues and policy framework of the Indian Economy. After going through this Course, you will be able to discuss the different socio-economic problems of our society in the changing context of the economy. This course has total 11 units and carries 3 credits weightage in your curriculum.

The first unit discusses about the nature of the Indian economy and India's national income, its trend, size and composition. The second unit deliberates on population and human resources in the context of the Indian economy. The third unit of the course deliberates on infrastructure. Here, the status of different infrastructural areas, viz., energy and power, transport, communication and urban infrastructure have been discussed. The recent initiative like Smart Cities has also been discussed. The next three units of the course, i.e., units 4 to 6 discuss some of the issues of the agricultural sector of the Indian economy. These three units will be helpful in getting insights into the role of agriculture in Indian economy, its nature and the trend of its production and productivity. Apart from this, you will also be able to find out the factors that influence the productivity of Indian agriculture. The adoption of new agriculture, most popularly known as the 'Green Revolution' has also been discussed. A few important issues relating to agricultural finance and agricultural marketing has also been discussed in the fifth Unit. The sixth unit discusses food security. In this unit, the concept of food security, salient features of Food Security Act 2013 the public distribution systems and its impact on poverty as well as the problems of the PDS have been discussed. The seventh unit of the course discusses about the Indian industrial sector. Here, the prospects, policy and issues faced by the industrial sector have been discussed. The eighth unit deliberates on the role of the tertiary sector in Indian economy. Here, the recent growth and major issues faced by the service sector have been discussed. The next unit of the course discusses the problems relating to the informal economy of India. The tenth unit of the course discusses planning for development. The overall objectives and achievements of economic planning, and the major objectives of the last Five year plan have been discussed in the unit. The recent changes in the approach to economic planning has also been discussed here. The last unit of the course discusses about economic reforms and globalisation. The post economic reform environment has been discussed in the unit.

While going through a unit, you will notice some along-side boxes, which have been included to help you know some of the difficult, unseen terms. Some "ACTIVITY' (s) have been included to help you apply your own thoughts. Again, we have included some relevant concepts in "LET US KNOW" along with the text. And, at the end of each section, you will get "CHECK YOUR PROGRESS" questions. These have been designed to self-check your progress of study. It will be better if you solve the problems put in these boxes immediately after you go through the sections of the units and then match your answers with "ANSWERS TO CHECK YOUR PROGRESS" given at the end of each unit.